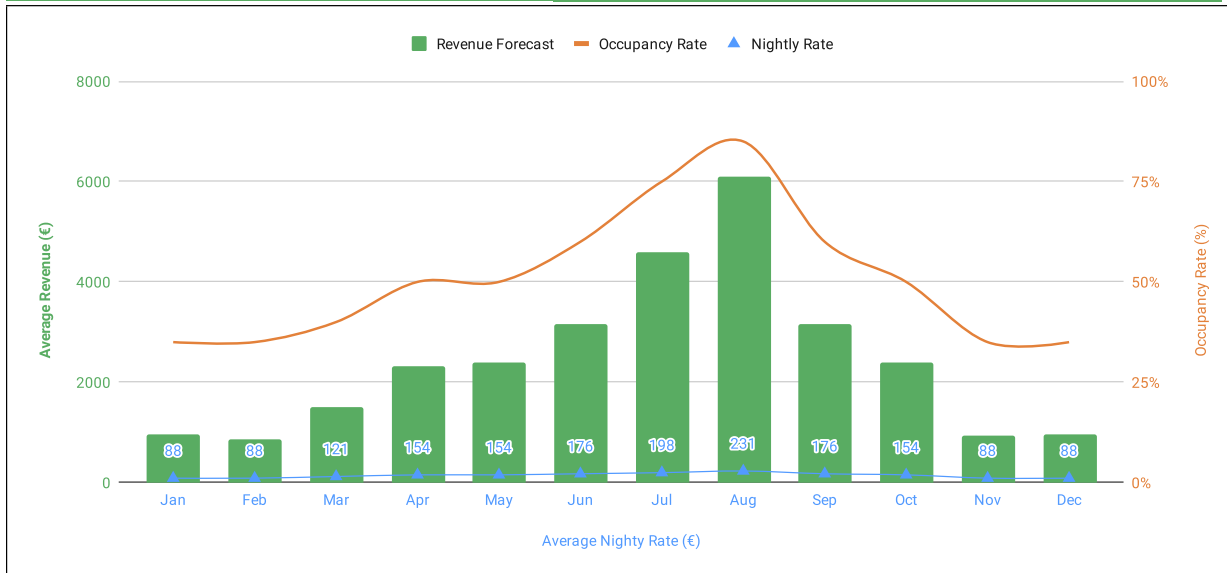


# REVENUE REPORT

DISCOVER HOW MUCH YOU COULD EARN WITH THIS PROPERTY

 Address: Montinhos do Burgau -Appartement Q0  
 2  
 2  
 4  
 Name: ten Hoopen Realty



## ANNUAL REVENUE FORECAST

	YEAR I	YEAR II	YEAR III
Revenue based on expected future rates portfolio Rental Valley	€29.307	€30.826	€32.345
Rental Valley outperforms the market with (%)	9,0%	12,3%	15,2%
Revenue based on external market rates from the last 12 months	€26.669	€27.034	€27.429

## FINANCIAL CALCULATOR

Annual Operating Expenses		
Based on revenue year 1		
Management Fee	22,50%	€6.594
Rental Tax estimation	8,75%	€2.564
Property Tax	0,45%	€ 1.634
Estimad IVA Tax	6%	€1.758
Utilities:		€ 1.500
Maintenance (condominium fees)		€ 500
Administration fees (AL, SEF, recibo's) (AL License € 300,-)		€ 250
<b>Total Annual Operating Expenses</b>		<b>€11.408</b>

<b>Purchase Price</b>	€ 363.000
<b>Startup Costs</b>	
Home furnishings	€ 15.000
Home Improvements	€ 0
Closing Costs	8% € 29.040
Other	€ 0
<b>Total Investment</b>	<b>€ 407.040</b>

## ROI (RETURN ON INVESTMENT)

YEAR I	YEAR II	YEAR III
4,40%	4,77%	5,14%

### IMPORTANT NOTICE



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